

CAINS RANKED TOP AIM 100 LAW FIRM

Cains has for the second successive time been ranked as the top legal adviser to the AIM 100 by the *Hemscott AIM Advisers Rankings Guide*.

The February 2008 edition of the Hemscott survey, which ranks advisers to companies floating on London's Alternative Investment Market (AIM), reveals that Cains is the number one legal adviser to the AIM 100 based upon its combined client market capitalisation (£4409 million) and number of clients (8).

Cains, recently named "Offshore Law Firm of the Year" at the British Legal Awards, is also ranked second by market capitalisation for utilities clients (£492 million) and third by market capitalisation for basic materials clients (£1462 million), oil and gas clients (£1180 million). The Firm also ranks third by market capitalisation for total AIM clients (£5243 million).

Andrew Corlett, managing director of Cains, said: "These rankings reflect our strength, expertise and commitment to client service in advising listed international companies. They also demonstrate the increasing importance to AIM and the Official List of significant overseas companies routing to London via the Isle of Man".

"Our focus this year is to reinforce this message in the key emerging markets from which many of our valued clients emanate. Initiatives include the opening of a regional office in Singapore early this summer as well as extensive PR and marketing efforts in the BRIC economies".

"Our aim is to secure the Isle of Man's position as the preferred offshore route to London's capital markets as well as providing a world class platform for global business".

-ENDS-

Notes to Editors:

A list of Cains' AIM 100 companies can be seen below:

Company	Country
Eros International	Isle of Man
Hardy Oil & Gas	Isle of Man
Hirco	Isle of Man
KSK Power Ventur	Isle of Man
Lamprell	Isle of Man
Nikanor	Isle of Man
Trikona Trinity Capital	Isle of Man
Unitech Corporate Parks	Isle of Man

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About Cains

Cains is a leading Isle of Man law firm and is expert in advising clients in the fields of international financial services, e-business, space and satellite, shipping and capital markets. The business acts for a broad range of foreign and domestic clients including multi-national corporations, regulatory bodies and family offices. The business also has a strong track record of working in partnership with London's leading law firms to effect international transactions for clients, including market listings.

Cains is the exclusive Isle of Man Member of Lex Mundi, the world's leading association of international law firms and was the first Isle of Man law firm to open a permanently staffed London office.

About the Isle of Man

The Isle of Man is one of the most successful economies in Europe, now in its 22nd year of unbroken growth, with unemployment below 1.5%, average economic growth of more than 5% per year in real terms over the last five years and Government revenues increasing over the same period by £100 million. The Island's national income per head is over 20% above the average for the 15 leading EU economies.

The logo for Cains, featuring the word "Cains" in a blue, sans-serif font.

Economic growth is accelerating - to an estimated 8% in real terms in 2006 - and is diversifying, being generated in a range of sectors including aerospace, e-commerce, engineering, manufacturing and construction as well as in the Island's core financial services sector which accounts for 39% of GDP.

The Isle of Man has maintained its coveted AAA credit rating from both Standard & Poor's and Moody's credit rating agencies since 2002. This international standard provides would-be investors in the Island with the confidence that they are dealing with a blue chip jurisdiction with sound economic and financial management policies, and represents a clear competitive advantage for the Isle of Man over other locations.

About Hemscott

Hemscott plc is a leading international provider of high quality business & financial data and investor relations services. They are constantly searching the globe for the provision of high quality business and financial data and investor relations services.