

IOMA Group

IOMA LAUNCHES NEW FUND OPERATION

The Isle of Man Assurance Group has significantly expanded its operations with the launch of a new group company - IOMA Fund and Investment Management Limited (IOMAFIM).

IOMAFIM is uniquely placed in the Isle of Man investment industry in that it is licensed to provide both fund administration and investment management services.

Managing Director of the new company is Philip Scales, a well-known and respected figure in the Isle of Man funds industry with experience stretching back over 30 years. Philip will assume day-to-day responsibility for fund administration services.

Joining Philip on the executive board of IOMAFIM is Russell Collister who, similarly, brings a wealth of experience in the investment management field, going back 20 years but latterly with Singer & Friedlander. Russell will take responsibility for advisory services in particular discretionary portfolio management for private clients, trustees and professional intermediaries.

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